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Press Release

Date December 12, 2010
From Angela McCrae
Subject The Springs Close Foundation Announces Grants

The Board of Directors of The Springs Close Foundation along with the nine members of the Community Advisory Committee made grants at their November 24, 2010 annual meeting totaling \$355,200 to eighteen agencies and organizations helping local citizens who need basic and emergency needs such as food, medical assistance and shelter. These grants primarily covered the three-county service area of Chester and Lancaster Counties and a portion of York County.

"This legacy of giving back to the communities began with Col. Elliott White Springs who believed that foundation money belonged to the communities where it was created. For many years, the foundation has targeted a considerable portion of its philanthropy toward helping the poorest and most vulnerable population in the communities we support. Right now it is our entire focus," said Angie McCrae, President.

In addition to these grants, 152 student loans were made for the 2009-2010 school year for a total of \$458,082 at 27 South Carolina colleges and universities.

The Springs Close Foundation has assets totaling \$35.9million and since 1942 has distributed nearly \$100 million into its geographic area. Anne Springs Close is Chairman of the Board of Directors and Angela McCrae is President. The main office is headquartered at 951 Market Street, Suite 205 in Fort Mill, SC. The telephone number is (803) 548-2002 and the FAX number is (803) 548-1797.

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