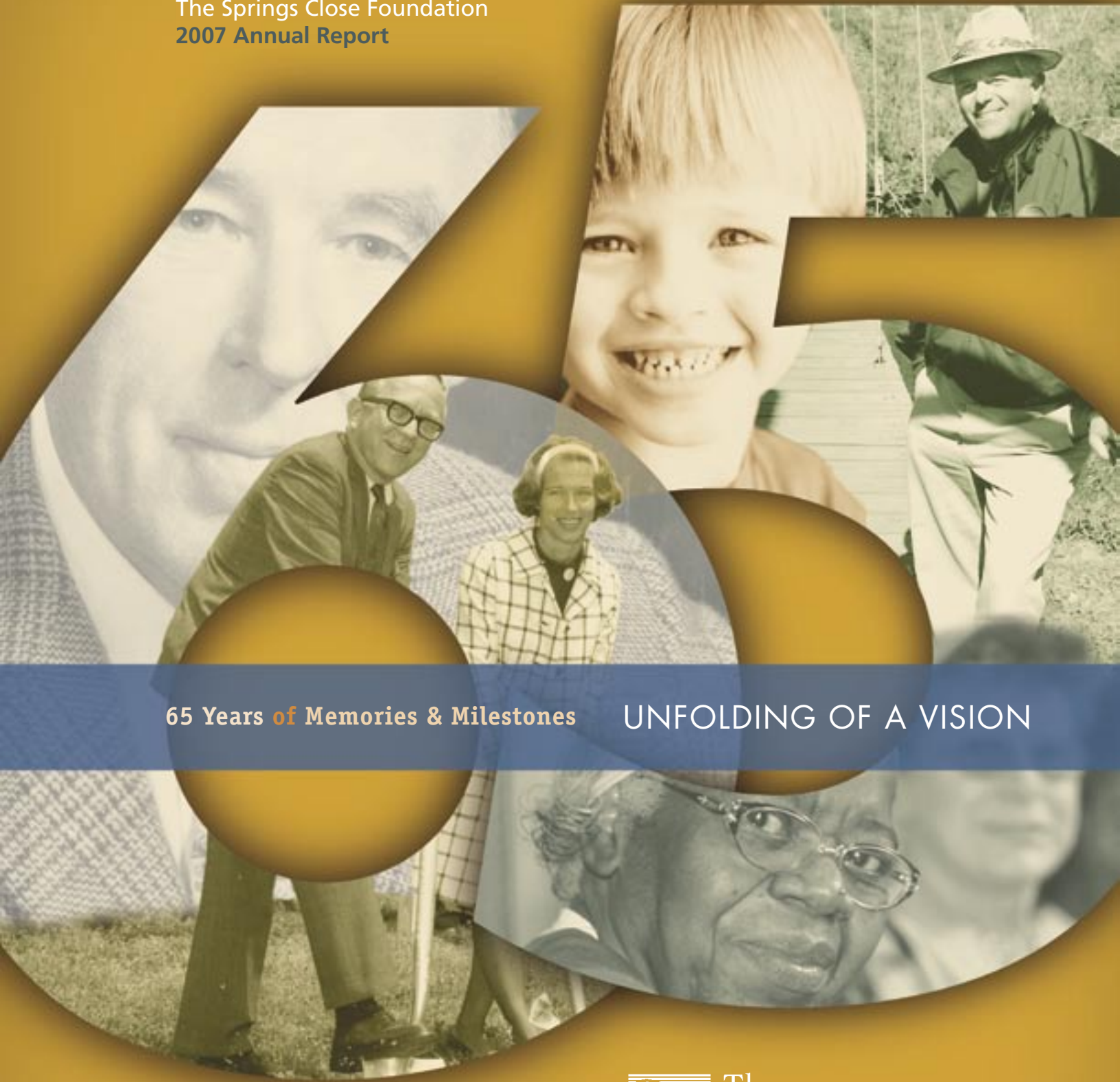


The Springs Close Foundation
2007 Annual Report



65 Years of Memories & Milestones

UNFOLDING OF A VISION

HISTORY



Frances Ley Springs



H.W. (Bill) Close

Colonel Elliott White Springs established the Springs Foundation, Inc. in 1942. Colonel Springs was a World War I flying ace, a successful author and a leader in the textile industry. He had a deep and personal concern for the people in the areas where Springs Industries facilities were located. He was the Foundation's first President. His early contributions and later estate planning provided the initial funding for the organization known today as The Springs Close Foundation.

His wife, Frances Ley Springs, was active in the work of the Foundation and her estate later provided the means to expand this philanthropic work over a wider geographic area. This was done through the Frances Ley Springs Foundation established in 1968, named in her honor.

After the death of Colonel Springs in 1959, H.W. (Bill) Close was named President of the Springs Foundation, Inc. and was the first President of the Frances Ley Springs Foundation. For over 30 years, he provided strong and effective leadership for both Foundations as a Director, President and later Chairman of the Board.

H.W. Close became the first Close to be a major donor to the Springs Foundation. In 1983, when Mr. Close died, Anne Springs Close was named Chairman of the Board and, in 1985, the Frances Ley Springs Foundation was renamed the Close Foundation. As daughter of founder Elliott White Springs and wife of Bill Close, Mrs. Close's leadership continues the tradition and vision of family philanthropy.

The Foundations established their first full-time management position in 1972 with Charles Bundy as President. H.W. (Will) Close, Jr. was named President of both Springs and Close Foundations in 1997 and served as President until 2002. In July 2003, the two organizations merged into a single foundation, known today as The Springs Close Foundation, Inc. Angela McCrae now serves as President.

The Foundation supports three emphasis areas: Recreation & Environment, Public Education & Early Childhood and Community Service & Health. The general service areas of the Foundation are Chester, Lancaster and York Counties in South Carolina. The Foundation's mission is to continue Colonel Springs' legacy of giving back to communities that contributed to the family's prosperity.

The Unfolding of One Man's Vision



Anne Springs Close



Angela H. McCrae

Sixty-five years ago, Colonel Elliott White Springs started helping “his people” – the employees who stuck by him as he revived six failing cotton mills during the Depression.

When the mills began to prosper in the early 1940's, Colonel Springs was determined to give back to those people who worked so hard to help him. He had always contributed to their welfare in the same way his father had done before him. College loans and financial help for his employees and their children came out of his own pocket.

He was determined to do more, however. On May 11, 1942, Colonel Springs established the Springs Foundation, Inc., to promote the welfare of people in Chester, Lancaster and York Counties in South Carolina.

His vision lives on today. For 65 years, the Foundation has contributed to the quality of life, health and well-being of thousands of residents. You can view the memories of those investments in this year's unique report. It is a story that unfolds to an impressive tapestry of accomplishments that has transformed peoples' lives.

Milestones along the way are many: continuing education for teachers, computers for classrooms, interest free student loans, USC Lancaster, Elliott White Springs Memorial Hospital, Leroy Springs Recreation Complex, L.E.A.P Ahead, Close Scholars, affordable housing and more.

Everything supported by The Springs Close Foundation comes from the Colonel's essential idea of sharing prosperity. We are confident that his desire to give back will live on beyond another 65 years. His enduring legacy sustains and inspires the Foundation's continuing commitment.


Please contact us at the Foundation with ideas that you feel can make a difference in the lives of those we are here to serve.

A handwritten signature in black ink that reads "Anne Springs Close".

Anne Springs Close
Chairman of the Board

A handwritten signature in black ink that reads "Angela H. McCrae".

Angela H. McCrae
President



**Bill and Anne Close at
groundbreaking ceremonies for
the new Elliott White Springs
Memorial Hospital**

1969

Serving Chester, Lancaster and York Counties

Since inception, The Springs Close Foundation has been committed to enhancing the quality of life for people in Chester, Lancaster and York Counties of South Carolina. Major milestones include interest-free college loans, funding for the construction of the Elliott White Springs Memorial Hospital in Lancaster and the Leroy Springs Recreation Complex in Fort Mill. The Foundation was instrumental in establishing the Lancaster Branch of the University of South Carolina and preserving 2300 acres of pristine land for the Anne Springs Close Greenway in Fort Mill. In addition, emphasis has been focused on funding grants for public school education programs and continuing education for teachers.



**J.W. Medford (center) with Lancaster County Council of
the Arts Director Nancy Howell and sculptor Bob Doster.
Medford was a Foundation Director from 1961 to 1989.**

2007 Grant Allocations

Recreation and Environment

Carolina Wildcats AAU Basketball 2007 Summer Program	\$2,500
Chester County School District Field of Dreams Softball Facility Phase II	\$7,500
Chester County YMCA Phase 2 Renovations	\$30,150
Columbus Parker Track Club 2007 Annual Support	\$2,500
Lancaster County Parks & Recreation Hispanic Swim Program	\$3,375
2007 Summer Sports Camp	\$5,200
Lancaster County Southern Belles Softball Uniforms & Equipment	\$500
Leroy Springs & Co., Inc. Operating Support	\$525,000
Palmetto Conservation Foundation 2007/08 Conservation Presentations	\$2,500
Town of Fort Mill Athletic Field	\$50,000
TreeTops Camp Grand Lodge Construction - 2 year grant	\$125,000
Total	\$754,225

Public Education and Early Childhood Development

Arts Council of York County "Through the Eyes of a Child" Program	\$1,592
Chester County School District Career Center - Promethian Boards	\$14,780
Chester Park Elem. School of the Arts - Theater Project	\$18,400
Communities in Schools Chester County Preparing Kids for Success - 2 year grant	\$25,000
Lancaster County FAST Program	\$31,800
EdVEnture - 3 year grant Early Childhood Initiative	\$10,000
Fort Mill Adult Education - 2 year grant Computer Lab Manager	\$18,000
Fort Mill School District # 4 Fort Mill Elem & Riverview Elem. Sunrise to Sunset Literacy	\$10,000
Special Services Roddensvale School Choir	\$1,500
Special Services 2007 Summer Connections Program	\$2,400
Springfield Elementary 16 Keyboards & Music in Education Prog	\$3,000

Lancaster County School District Eastside Academy - Parent Liaison	\$11,406
Homework Centers - 5 Middle Schools & Lancaster High School	\$51,474
Southside Early Childhood Dev. - Head Start Expansion	\$38,500
Palmer Freeman Scholarship 2007/2008 School Year	\$4,000
Palmetto State Teachers Association STAR Program	\$5,000
Quality Schools Initiative Program 1. Professional & Paraprofessional Development Program Chester County School District	\$27,117
Fort Mill School District # 4	\$35,240
Lancaster County School District	\$50,280
2. National Board Certification Program	\$4,200
South Carolina After School Alliance Statewide Initiative Program & Technical Assistance	\$5,000
South Carolina Governor's School for the Arts 2007 Scholarships	\$12,000
South Carolina Governor's School for Math & Science 2007 Scholarships	\$6,000
Success by Six of Chester County Imagination Library - Purchase Books	\$7,500
USC Lancaster - Friends of Medford Library Elliott White Springs Fiction Scholarships	\$2,500
Winthrop University Close Scholars Travel Expense Reimbursement	\$2,000
YMCA Camp Thunderbird 2007/08 Environmental Camp	\$25,725
Total	\$424,414



Success by Six Family Resource Center

2007 Grant Allocations (continued)

Community Service and Health

A Place for Hope Social Worker for Empowerment Program	\$50,000
Adopt-A-Leader Computers, Software & Materials	\$14,711
Arts & Science Council 2007 Tri-county Organization Support	\$5,000
Catawba Care Coalition -- 2 year grant Mental Health Counselor	\$35,000
Cedar Creek AME Zion Church Fire Assistance	\$5,000
Chester County Ministerial Association Food Bank	\$2,500
Christian Services of Lancaster - 3 year grant Food Connection Program	\$19,300
Christians to Feed the Hungry Operational Expenses	\$25,000
Clemson University Senior Citizens Adventure Week	\$5,000
DonorsChoose SC YouthChoose Philanthropy Day	\$10,000
Family Connection of SC Parent to Parent Coordinator	\$4,200
Flint Hill Fire Department Explorer Post 10 Equipment & Uniforms	\$1,100
Fort Mill Care Center Food Bank	\$2,500
Foundation for the Carolinas - York & Lancaster Partners in Philanthropy	\$5,000
Friends of Juvenile Justice - 2 year grant Community Connections Center	\$25,000
Good Folks of York County 2007 Support	\$1,000
Good Samaritan Medical Clinic Relocation Expenses	\$23,374
Great Falls Referral & Assistance Services GRASP Emergency Assistance Program	\$2,500
Great Falls Rescue Squad LifePak 12 Heart Monitors	\$7,432
Hejaz Charities Chester Shrine Club	\$1,000
Hospitality House of Charlotte 2006 & 2007 Bed Sponsorship Program	\$10,000
Interfaith Hospitality Network of York County Case Manager	\$35,000
K A R E 1 Year Program Support	\$20,000
Keystone Adolescent Outpatient Program	\$70,000
Lancaster County Council of the Arts Charlotte Symphony	\$10,000
Lancaster County Council on Aging Bus Purchase	\$10,876



In 2003, the Foundation supported transportation services for Golden Care of Lancaster County, an adult day care center.

Lancaster Fatherhood Project Program Assistance	\$23,250
NPower of Charlotte Nonprofit Technology Planning	\$11,622
Parkinson's Association of the Carolinas TriCounty Project Position	\$11,000
Rocky Bottom Retreat & Conference Center of the Blind Facilities Renovations	\$3,000
Safe Passage Building Renovations	\$50,000
SCANPO Training Workshops for Nonprofits	\$12,707
SC School for the Deaf & Blind Dorm Furniture	\$15,000
South Carolina Senior Sports Classic at Francis Marion University	\$10,000
South Carolina Catawba River Task Force Operational Support	\$2,500
The Children's Council Lanc. County Youth Prevention Coalition	\$1,000
The Community Powerhouse Family Literacy Project	\$11,635
The Foundation Center Program Support	\$2,000
The Listening Center Families at Risk Program	\$14,000
United Way Funds	
Chester County	\$20,000
Lancaster County, Inc.	\$20,000
United Way of York County, SC	\$20,000
Van Wyck Community Development Awning & 6 Windows for Community Center	\$2,600
York County Crisis Pregnancy Center Ultrasound Equipment	\$36,000
York County Emergency Response Diving Equipment	\$5,000
Total	\$671,807
Grand Total	\$1,850,446

1997

Early childhood and parenting programs were funded through L.E.A.P. Ahead.

The Springs Close Foundation

1826 Second Baxter Crossing
Fort Mill, South Carolina 29708
T: 803.548.2002 F: 803.548.1797
www.thespringsclosefoundation.org

Community Advisory Committee

Robert L. Holcombe, Jr., Chairman



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Alex Sullivan
Chantay Bouler
Thomas Rowe

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F: (803) 548-1797



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Thelathia Barnes Bailey
Joe Keenan

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David McCain
Nancy Coleman

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F: (803) 581-2431

MEMBERS

Crandall C. Bowles
Anne Springs Close
Derick S. Close
Elliott S. Close
Frances A. Close
H.W. Close
Katherine A. Close, M.D.
Leroy S. Close
Patricia Grace Close

DIRECTORS

Crandall C. Bowles
James Bradley
Bruce Brumfield
Charles A. Bundy
Anne Springs Close
Derick S. Close
Elliott S. Close
Frances A. Close
H.W. Close
Katherine A. Close, M.D.
M. Scott Close
W. Dehler Hart
Robert L. Holcombe, Jr.
Thomas Rowe
William G. Taylor

STAFF

Angela McCrae, *President*
Tammy Whisenant, *Program Officer*
Judy Rowell, *Administrative Assistant & Student Loan Manager*
Bobby Holcombe, *Consultant, Chester County*
Jay Rainey, *Consultant, Lancaster County*

OFFICERS

Anne Springs Close, Chair
Angela H. McCrae, *President*
William G. Taylor, *Treasurer*
Harry B. Emerson, *Secretary*
Vickie S. Marshall, *Assistant Secretary*

COMMITTEES

Executive Committee
Anne Springs Close, Chair
James Bradley
Elliott S. Close
Frances A. Close
H.W. Close
Robert L. Holcombe, Jr.
Angela H. McCrae

Education Committee
Angela H. McCrae, Chair
Keith Callicutt, Ed.D.
Sue Cauthen, Ed.D.
Gene Moore, Ed.D.
Jay Rainey
Judy Rowell

Colonel Springs had a deep concern for the people who worked in his textile plants. He was particularly concerned with young people and helping them achieve the best in life. The following vignettes illustrate the highlights of his legacy.



The Early Years...

1942

On May 11, 1942, Elliott Springs formalized his vision of philanthropy by chartering the Springs Foundation, Inc.

1947

Anne Springs Close joined the Board of the Foundation.

1954

In 1954, H.W. (Bill) Close became a member of the Foundation's Board of Directors.

1959

After the death of Colonel Springs in 1959, Bill Close was named President of the Springs Foundation, Inc.

1960

A time of swift growth. Name changed to Elliott White Springs Foundation

1969

The Foundation supports Fort Mill School District teachers who take workshops in Language Arts and Reading.



1970

The Close family at the opening of the Elliott White Springs Memorial Hospital in Lancaster. The Foundation gave \$6.5 of the \$8.5 million construction cost.

1971

Three decades of Foundation investments in community programs approach \$30 million.



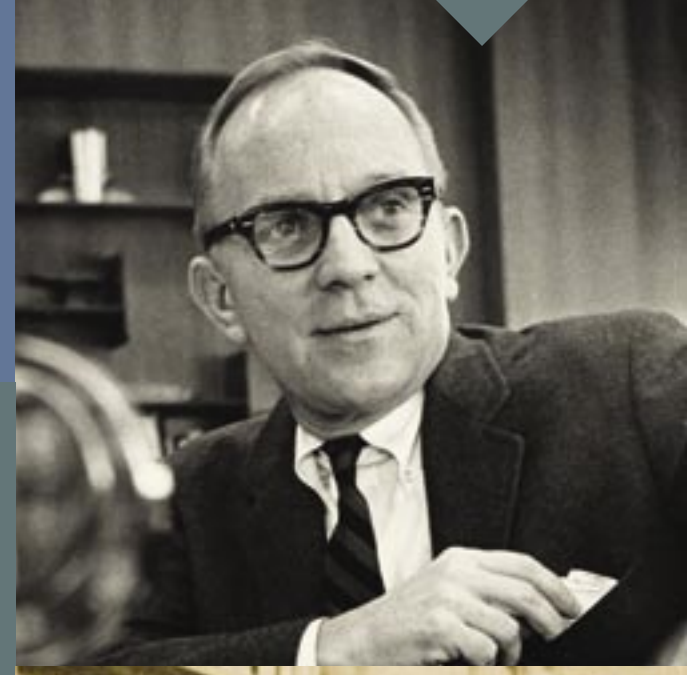
1972

The Foundation established their first full-time management in 1972 with Charles A. Bundy who was named President of both Foundations in 1973.



1974

The new Medford Library on the USC Lancaster Campus was funded by the Elliott White Springs Foundation. Here a student selects from one of the 50,000 volumes.



1976

A grant of \$8,500 was given to the Lancaster County Council on Aging for the purchase of a van to transport elderly citizens to a nutrition program.

1977

New \$2 million dollar Leroy Springs Recreation Complex in Fort Mill.



65 Years of Memories & Milestones

UNFOLDING OF A VISION



1979

The Foundation continues to support the growth of USC Lancaster with a \$360,000 commitment.



1981

Two new ophthalmologists, supported by the Foundation's medical scholarship program, locate their practices in Lancaster County. The Foundation invests in eye surgery equipment for the hospital.

1982

The Foundation has invested more than \$10 million in improving the health of those it serves.

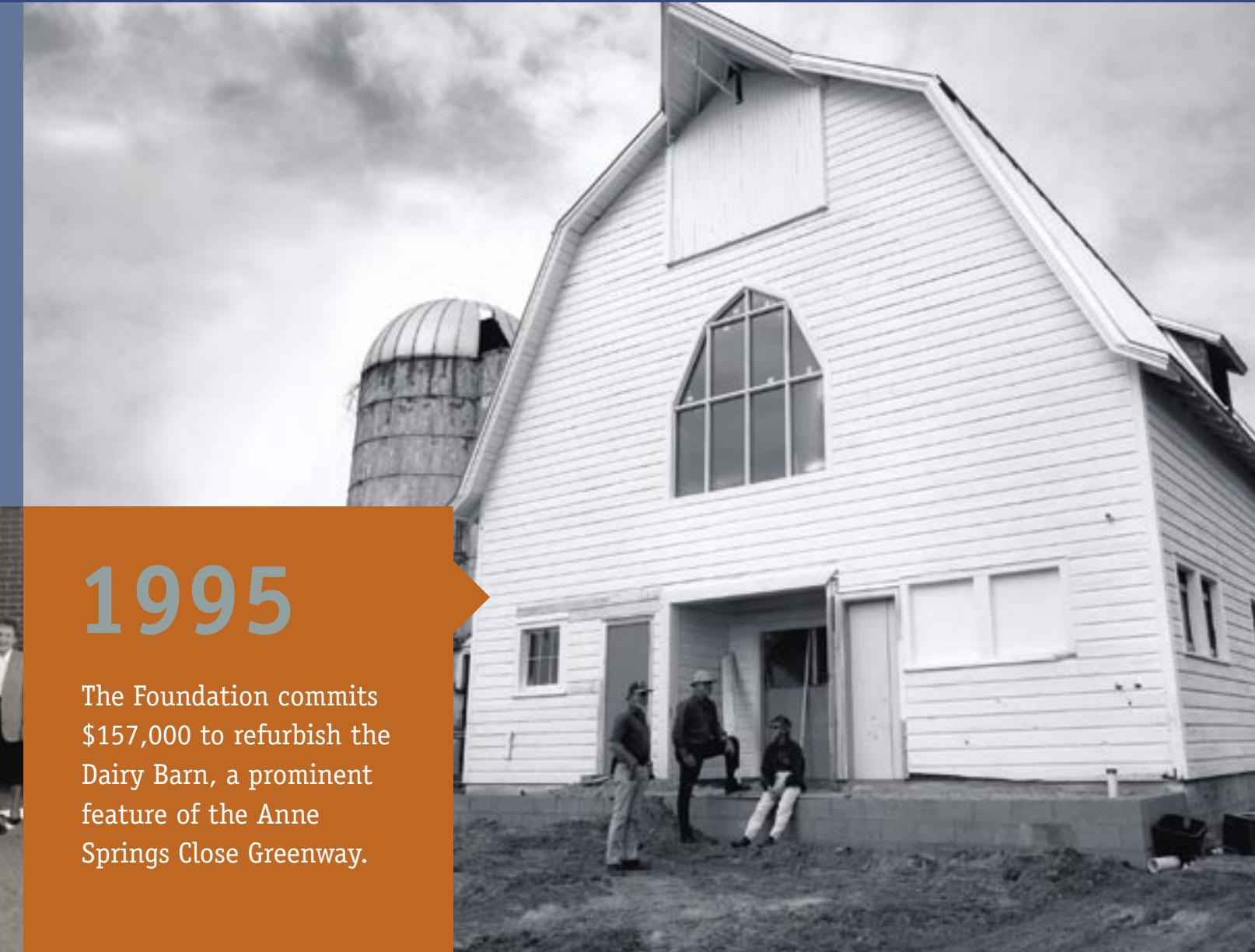
1983

Anne Springs Close assumes the position of Chairman of the Board of Directors after the passing of Bill Close in August of that year.



1985

The Springs Foundation provided funding for Springmaid Mountain, located near Spruce Pines, North Carolina.



1987

The Foundation has contributed more than \$6.5 million to education.

1989

The Foundation commits to rebuild Springmaid Beach Pier destroyed by Hurricane Hugo.



1990

Major grants to improve Chester County Hospital and facilities at Lewisville and Heath Springs.

1991

Fifth graders get to talk with members of the Charlotte Symphony Orchestra before a concert at Andrew Jackson High School.



1993

The newly formed Community Advisory Committee provides community contacts and advice on local priorities for the Foundation Board. (Pictured at right is the 1994 Advisory Committee.)



1995

The Foundation commits \$157,000 to refurbish the Dairy Barn, a prominent feature of the Anne Springs Close Greenway.

2005

Anne Close & great granddaughter, Louise Elliott (Ellie) Wilkins and the Close Scholars at the ASC Greenway Peace Pole dedication.



2006

Lancaster County Council on Aging is a long-time recipient of support from the Foundation.



1999

The Foundation invests \$200,000 to replace the 46 year-old swimming pool in Kershaw



2002

The Foundation supports Merry Pranksters theater troupe for specially abled adults.



2004

Three years of support for the Children's Attention Home in Rock Hill



2007

Over \$93 million has been given since 1942 to improve the lives of people in Chester, Lancaster and York Counties.



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